

SCOPE

SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 March 2011

	As At 31/3/2011 RM'000 (Unaudited)	As At 30/6/2010 RM'000 (Restated)
ASSETS		
Non-current assets		
Property, plant and equipment	26,954	28,520
Investment in associated company	1,757	2,302
Other investment	1,343	-
Current Assets		
Inventories	1,802	1,374
Trade receivables	1,208	2,935
Other receivables and deposits	742	348
Cash and bank balances	3,976	1,224
Total current assets	<u>7,728</u>	<u>5,881</u>
Current liabilities		
Trade payables	804	1,207
Other payables and accruals	690	828
Short term borrowing	1,324	798
Provision for taxation	15	-
Total current liabilities	<u>2,833</u>	<u>2,833</u>
NET CURRENT ASSETS	4,895	3,048
	<u>34,949</u>	<u>33,870</u>
FINANCED BY :		
Share capital	26,818	26,818
Reserves	4,604	3,307
Shareholders' funds	<u>31,422</u>	<u>30,125</u>
Non-current liabilities		
Deferred taxation	2,799	2,799
Long term borrowing	728	946
	<u>34,949</u>	<u>33,870</u>
Net assets per share (RM)	<u>0.1172</u>	<u>0.1123</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2010)

SCOPE

SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For The Period Ended 31 March 2011

(The figures have not been audited)

	Quarter ended		Year to date	
	31 Mar 2011 RM'000	31 Mar 2010 RM'000	31 Mar 2011 RM'000	31 Mar 2010 RM'000
Revenue	3,516	2,320	16,975	12,005
Cost of Sales				
- Depreciation	(1,039)	(1,060)	(2,995)	(3,319)
- Others	(2,457)	(2,106)	(9,885)	(8,941)
	(3,496)	(3,166)	(12,880)	(12,260)
	20	(846)	4,095	(255)
Depreciation	(44)	(45)	(132)	(162)
Administrative expenses	(959)	(504)	(1,608)	(4,232)
Profit / loss from operations	(983)	(1,395)	2,355	(4,649)
Finance costs	(20)	(29)	(58)	(121)
Other income	140	3	157	13
Share of results of associated company	(12)	(23)	(14)	56
Profit/(loss) before tax	(875)	(1,444)	2,440	(4,701)
Income tax expense	296	-	256	-
Net profit/(loss) for the period	(579)	(1,444)	2,696	(4,701)
Other comprehensive income				
- Fair value of available-for-sale assets	(310)	-	(58)	-
Total comprehensive income	(889)	(1,444)	2,638	(4,701)
Profit after tax attributable to owners of the Company	(579)	(1,444)	2,696	(4,701)
Total comprehensive income attributable to owners of the Company	(889)	(1,444)	2,638	(4,701)
Earnings / (loss) per share attributable to owners of the Company				
- basic (sen)	(0.22)	(0.54)	1.01	(1.75)

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2010)

SCOPE

SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

For The Period Ended 31 March 2011

(The figures have not been audited)

	31 March 2011 RM'000 (Unaudited)	31 March 2010 RM'000 (Unaudited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (loss) before tax	2,440	(4,701)
Adjustments for :		
Non-cash items	3,868	6,440
Non-operating items	(110)	108
Operating profit before changes in working capital	6,198	1,847
Changes in working capital:		
(Increase) / Decrease in inventories	(499)	398
Decease / (increase) in receivables	1,604	(746)
(Decrease) / increase in payables	(525)	(398)
Cash generated from operations	6,778	1,101
Dividend received	-	-
Income tax paid	(2)	-
Income tax refund	-	199
Interest paid	(58)	(121)
Net cash from operating activities	6,718	1,179
CASH FLOW FROM INVESTING ACTIVITIES		
Dividend paid to owner of the Company	(1,341)	-
Interest received	50	13
Investment in associated company	-	(115)
Proceed from disposal of investment	-	400
Purchase of property, plant and equipment	(1,731)	(63)
Proceed from disposal of property, plant and equipment	30	36
Purchase of other investment	(1,401)	-
Proceed from disposal of other investment	119	-
Net cash used in investing activities	(4,274)	271
CASH FLOW FROM FINANCING ACTIVITIES		
Director's account	-	(583)
Bankers acceptance	-	-
Repayment/draw down of revolving credit	-	-
Payment of hire purchase creditors	(477)	(1,036)
Draw down/(repayment) of term loan	785	(811)
Net cash (used in)/from financing activities	308	(2,430)
Net (Decrease)/Increase in Cash and Cash Equivalents	2,752	(980)
Effects of changes in exchange rate	-	(20)
Cash and Cash Equivalents at beginning of period	1,224	1,521
Cash and Cash Equivalents at end of period	3,976	521
Cash and cash equivalents comprise the following:		
Cash and bank balances	3,976	521
Bank overdraft	-	-
	3,976	521

(The Condensed Consolidated Statements of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 30 June 2010)

SCOPE

SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For The Period Ended 31 March 2011

(The figures have not been audited)

	←----- Attributable to owners of the Company ----->					
	←----- Non -Distributable ----->			Distributable		
	Share Capital	Share Premium	Exchange Translation Reserve	Fair Value Reserve	Retained Profits	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
2011						
Balance at 1 July 2010	26,818	9,364	-	-	(6,057)	30,125
Total comprehensive income	-	-	-	(58)	2,696	2,638
Dividends to owners					(1,341)	(1,341)
Balance at 31 March 2011	26,818	9,364	-	(58)	(4,702)	31,422
2010						
Balance at 1 July 2009	26,818	9,364	20		(1,898)	34,304
Total comprehensive income	-	-	(20)		(4,701)	(4,721)
Balance at 31 March 2010	26,818	9,364	-	-	(6,599)	29,583

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2010)